



Skip A Payment

Criteria:

- A processing fee of \$35.00 per loan will be assessed.
- Account must be in good standing.
- **Real estate, Credit Cards, Line of Credit or Workout/Collection Loans are excluded.**
- Request forms must be received no later than three (3) business days before payment is due.
- Only two skips per calendar year.
- There must be four (4) months of payments between skipped payments.

Name: _____ Account #: _____ Phone #: _____

Month to Skip: _____ Loan #: _____ Payment Amount: _____

Take the \$35 per loan fee from: Checking Savings I would like to skip my loan payment somewhere else.

X _____ X _____
SIGNATURE **JOINT SIGNATURE OR COSIGNER (if applicable)**

AGREEMENT: I/ We request to skip the payment on the loan account described on this form. By signing above, I/ We agree to extend the original term of my loan with KMFCU, and I/ We understand that interest will continue to accrue on my loan during the deferred payment period. I understand that any loan payments which have already been made are not eligible for the SKIP-A-PAY Program and cannot be deferred. I/We understand that KMFCU reserves the right to revoke this offer if any of my accounts become delinquent. I/We understand that an incomplete SKIP-A-PAY application will not be processed. I/ We will be notified if for any reason KMFCU will not be able to honor my SKIP-A-PAY request and hold KMFCU harmless for any consequences resulting from rejection of my request. I/ We understand that any GAP or other insurance may be affected by skipping a loan payment and accept the responsibility of verifying with my insurance company/ companies regarding their policies before participating in SKIP-A-PAY Program. I/ We understand that my signature acknowledges acceptance and understanding of all rules related to the SKIP-A-PAY Program outlined on this form. All requests are subject to KMFCU approval.

Internal Use Only - Verification		
<input type="checkbox"/> Member in good standing	<input type="checkbox"/> 4 Payments since last skip	<input type="checkbox"/> No more than 2 skips per calendar year
<input type="checkbox"/> Payment Date Advanced	<input type="checkbox"/> Payment Method Advanced	Processed By: _____ Date: _____
Notes:		
<input type="checkbox"/> Criteria Met	<input type="checkbox"/> Fee Posted	Verified By: _____